

System at a Glance

	Public Employees' Retirement Fund (multiple employer plan)	Judges' Retirement System (single employer plan)	State Excise Police, Gaming Agent Gaming Control Officer and Conservation Enforcement Officers' Retirement Plan (single employer plan)	1977 Police Officers' and Firefighters' Pension and Disability Fund (multiple employer plan)	Prosecuting Attorneys' Retirement Fund (single employer plan)	Legislators' Retirement System (single employer plan)
Actuarial Funded Status	97.6%	65.3%	74.9%	97.2%	68.7%	90.2%
Actuarial Value of Assets	\$11,177,971	\$ 178,276	\$48,496	\$2,347,986	\$20,053	\$4,721
Active Members	140,536	274	310	11,728	218	46
Active Member (Employer Financed Portion)	\$5,286,181	\$ 117,865	\$40,251	\$1,507,912	\$12,039	\$2,962
Plan's Total Membership	210,398	641	451	14,027	496	115 DB ¹ / 197 DC ²
Investment Return	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%
Average Monthly Disability Benefit Payment (less than 10 years)	\$167/DB \$69/ASA ³ \$ 193/DB \$ 4,495/ASA ⁴	\$1,838/DB	N/A	\$1495/DB	N/A	\$360
Average Monthly Benefit (20-24 years)	\$ 533/DB \$ 233/ASA ³ \$ 621/DB \$ 15,469/ASA ⁴	\$4,074/DB	\$1346/DB	1712/DB	\$3485/DB	\$920
Post Retirement COLA (Cost of Living Adjustment)	1.5%	4% (1977) none (1985)	1.5%	2.75%	None	1.5%

¹DB is the pension benefit paid to members with at least 10 years of covered service and have reached an eligible retirement age.

²DC belongs to the member and may be paid out as part of a retirement or as a refund if the member leaves service.

³Retirees who elected to receive their Annuity Savings Account (ASA) in addition to their monthly pension benefit.

⁴Retirees who elected to receive their Annuity Savings Account (ASA) as a total distribution at retirement.

All of the investments for the retirement plans/funds administered by PERF are pooled in the Consolidated Retirement Investment Fund (CRIF). The CRIF rate of return on investments for 2007 was 17.8% (net of fees) on a market value basis.

PERF's investment allocation in the CRIF compared to PERF's target investment allocation:

Investment Allocation	Actual	Target
Domestic Equity	48%	40%
International Equity	17.6	15
Fixed Income	15.3	15
Global Equity	10.6	10
Treasury Inflated Protected Securities (TIPS)	6.6	5
Alternative Investments	1.6	15
Cash	0.3	N/A